

United Nations

Nations Unies

WORLD HEALTH
ORGANIZATION

ORGANISATION MONDIALE
DE LA SANTE

SECOND WORLD HEALTH ASSEMBLY

A2/AF/10 ✓

23 June 1949

ORIGINAL: ENGLISH

✓ COMMITTEE ON ADMINISTRATION AND FINANCE

Draft Report of the Working Party on the
Working Capital Fund

1. The Working Party, consisting of the following members, met on 22 and 23 June 1949:

Mr. Halstead (Canada)
Dr. M. Nazif Bey (Egypt)
Dr. de Lavarêne (France)
Dr. W. J. Babecki (Poland)
Mr. Ingram (U.S.A.)

The Rapporteur, Mr. T. Lindsay (U.K.), also attended.

Mr. Brunskog, the External Auditor, attended for the assistance of the Working Party.

Mr. Halstead was elected Chairman of the Working Party.

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2. The Working Party dealt first with the draft resolution as to the Working Capital Fund and decided to recommend to the Committee:

2.1 That the Working Capital Fund should be constituted as a single Fund, including the amounts transferred to it as a result of the decision of the First World Health Assembly

2.2 That the interests of each Member of the Organization in the Working Capital Fund should be determined.

3. The Working Party were informed that, according to the terms of the United Nations resolution authorizing loans to the Organization and its Interim Commission, the latest dates for repayment of the outstanding sums (shown in round figures) are as follows:

January 1950	\$202,000
April 1950	\$457,000
July 1950	\$641,000

4. The Working Party after discussion decided to recommend:

That, since the sums available for the repayment to the United Nations of the amounts shown above will in any event be sufficient to meet the payments that fall due before the Third World Health Assembly, the manner of paying the instalment due in July 1950 should be a matter for consideration by that Assembly.

