

## **Real Estate Fund**

The Fifty-fifth World Health Assembly,

Having considered the report of the Director-General on revolving and other long-term funds,

1. EXPRESSES appreciation to the Swiss Confederation and to the Republic and Canton of Geneva for the continued expression of their hospitality;
2. AUTHORIZES the Director-General to proceed with the construction of a new building at headquarters at a cost currently estimated at CHF 55 000 000, of which WHO's share is estimated at CHF 27 500 000, on the understanding that if WHO's share were likely to exceed by more than 10% the aforementioned amount, further authority would be sought from the Health Assembly;
3. APPROVES the use of the Real Estate Fund for the repayment over a 50-year period of the WHO share of the interest-free loan to be provided by the Swiss authorities with effect from the first year of the completion of the building;
4. NOTES that negotiations are under way with the Swiss authorities with a view to reducing WHO's share of the loan to be provided by the Swiss authorities by the value of compensation for the demolition of the V building;
5. REQUESTS the Director-General to report at appropriate intervals to the Executive Board and the Health Assembly on progress in the construction of the new accommodation at headquarters and on related costs;
6. AUTHORIZES the construction of an extension to Building 2 and the construction of a new four-storey building to provide additional office accommodation and car parking in the Regional Office for the Western Pacific, to be financed from the Real Estate Fund.

Eighth plenary meeting, 17 May 2002  
A55/VR/8

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