



**World Health Organization
Organisation mondiale de la Santé**

FORTY-SEVENTH WORLD HEALTH ASSEMBLY

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United Nations Joint Staff Pension Fund

Annual report of the United Nations Joint Staff Pension Board

The Regulations of the United Nations Joint Staff Pension Fund [Article 14 (a)] provide that the United Nations Joint Staff Pension Board shall present to the United Nations General Assembly and to the member organizations a report, including a balance sheet, on the operation of the Fund, and shall inform each member organization of any action taken by the General Assembly upon the Report.

The present document summarizes the 1993 report of the Pension Board and the decisions of the General Assembly thereon. The Health Assembly is invited to note the information, including the current status of the Fund.

1. The 1993 report of the United Nations Joint Staff Pension Board (UNJSPB) was submitted to the forty-eighth session of the United Nations General Assembly as document A/48/9.¹ It has thus been made available to governments. In view of its size it is not reproduced, and only highlights have been summarized in this document. Copies of the full report are nevertheless available should any delegation wish to refer to it.

CURRENT STATUS OF THE FUND

2. The principal of the Fund amounted as at 31 December 1992 to US\$ 10 246 849 744 (in 1991: US\$ 9 304 981 285). Participants in the Fund at the same date numbered 61 968 (60 183 in 1991), of whom 6336 were WHO participants (6439 in 1991). Altogether there were 33 923 beneficiaries of the Fund, including pensioners, widows and children (in 1991: 32 294).

3. The actual return on investment for the year was 11.6%. This is equivalent to a real, or inflation-adjusted, return of 8.6%, after taking into account the consumer price index in the United States of America. The cumulative annual total net rate of return over the period of 33 years was 8.6%; the annual inflation-adjusted rate over this period was 3.3%.

¹ United Nations General Assembly, Official Records, forty-eighth session, Supplement No. 9 (A/48/9).

