

RESOLUTION OF THE EXECUTIVE BOARD OF THE WHO  
RÉSOLUTION DU CONSEIL EXÉCUTIF DE L'OMS  
РЕЗОЛЮЦИЯ ИСПОЛНИТЕЛЬНОГО КОМИТЕТА ВОЗ  
RESOLUCION DEL CONSEJO EJECUTIVO DE LA OMSEighty-third Session

EB83.R3

Agenda item 6.3

17 January 1989

PROPOSED PROGRAMME BUDGET FOR THE FINANCIAL PERIOD 1990-1991: FINANCIAL REVIEW

Report on casual income - Authorized use of casual income to reduce adverse effects of currency fluctuations in the programme budget for 1990-1991

The Executive Board,

Having considered the report of the Director-General on casual income<sup>1</sup> and the proposal to use such income to reduce adverse effects of currency fluctuations on the programme budget for the financial period 1990-1991;

Aware of the possible impact on the Organization's regular programme budget of unforeseen movements in the rates of exchange between the United States dollar, the currency in which the programme budget is presented, and the CFA franc, the Danish krone, the Egyptian pound, the Indian rupee, the Philippine peso and the Swiss franc - the other currencies in which a significant proportion of the expenditures under the regular budget is incurred;

Recognizing that it may not be possible to meet all unbudgeted additional costs arising from particularly sharp adverse fluctuations in the rates of exchange between these currencies;

Conscious, however, of the need to ensure that cash resources are available to the Organization to finance at least part of the unbudgeted additional costs that may arise so that, to the greatest extent possible, the activities included in the regular programme budget can be implemented despite adverse fluctuations in exchange rates;

RECOMMENDS to the Forty-second World Health Assembly the adoption of the following resolution:

The Forty-second World Health Assembly,

Having considered the recommendation of the Executive Board on the use of casual income to reduce adverse effects of currency fluctuations on the programme budget for the financial period 1990-1991,

1. AUTHORIZES the Director-General, notwithstanding the provisions of Financial Regulation 4.1 and the terms of the appropriation resolution for the financial period 1990-1991, to charge against available casual income the net additional costs to the Organization under the regular programme budget resulting from differences between the WHO budgetary rates of exchange and the United Nations/WHO accounting rates of exchange with respect to the relationship between the United States dollar and the CFA franc, the Danish krone, the Egyptian pound, the Indian rupee, the Philippine peso and the Swiss franc prevailing during this financial period, provided that such charges against casual income shall not exceed US\$ 31 million in 1990-1991;

<sup>1</sup> Document EB83/15.

