



TWENTY-SECOND WORLD HEALTH ASSEMBLY

Provisional agenda item 3.19.1



UNITED NATIONS JOINT STAFF PENSION FUND

ANNUAL REPORT OF THE UNITED NATIONS JOINT STAFF
PENSION BOARD FOR 1967 (ARTICLE XXXV OF THE
UNITED NATIONS PENSION FUND REGULATIONS)

1. Article XXXV of the Regulations of the United Nations Joint Staff Pension Fund provides that:

"The Joint Staff Pension Board shall present annually to the General Assembly of the United Nations and to the Member Organizations a report, including a balance sheet, on the operation of these Regulations. The Secretary-General shall inform each Member Organization of any action taken by the General Assembly upon the Report."

2. The annual report of the Joint Staff Pension Board for 1967 was accordingly submitted to the twenty-third session of the General Assembly of the United Nations as document A/7208. It has thus been made available to governments and in view of its bulk is not reproduced here. Copies are available should any delegation wish to examine it.

3. The annual report may be briefly summarized as follows: the principal of the Fund as of 30 September 1967 stood at US\$ 308 833 374. Participants in the Pension Fund at the same date numbered 20 960 full participants and 5899 associate participants, of which the World Health Organization participants numbered 2621 and 981 respectively. As at 30 September 1967 there were 2796 beneficiaries of the Fund including pensioners, widows and children.

4. During its fourteenth session in the summer of 1968, the Joint Staff Pension Board gave considerable attention to two aspects of the management of the affairs of the Fund: the handling of investments and the Fund's administrative procedures. Following an extensive discussion of investment policy, the Board expressed its interest in being kept informed by the Secretary-General of the United Nations of the results of a study which he was undertaking with regard to the handling of investments of the Fund with which he is charged by Article XXV of the Joint Staff Pension Fund Regulations. With regard to the administrative procedures of the Fund, the Board decided to engage an outside management consultant to make a complete analysis and recommendations.

5. The General Assembly of the United Nations at its twenty-third session noted the Report of the Joint Staff Pension Board.

6. Since there are no matters in this report requiring a decision, the only action which it is necessary for the Health Assembly to take with reference to this subject is to note this report. The Assembly may, therefore, wish to adopt a resolution on the following lines:

"The Twenty-second World Health Assembly

NOTES the status of the operation of the Joint Staff Pension Fund as indicated by the annual report for the year 1967 and as reported by the Director-General."