

## ANNEX 1

### **Text of the amended Rule III of the Financial Rules of the World Health Organization<sup>1</sup>**

[EB134/40 – 12 November 2013]

#### *Rule III – Budget Approval*

103.1 The budget approved by the Health Assembly constitutes an authority to issue awards up to the amount approved to enable expenditures to be incurred for the purposes for which the budget is approved. The Director-General may determine the maximum amount of the approved budget that it would be prudent to issue as awards taking into account the prospects for collection of contributions and the availability of both the Working Capital Fund and internal borrowing.

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<sup>1</sup> See resolution EB134.R9.