PPR capacities need to be strengthened urgently, however there are significant financing needs

- Most countries are ill-equipped to prevent, prepare for, and respond to pandemics
- To strengthen the capacity of LICs & MICs to prepare for pandemics, WHO & WB estimate an additional $10.5 B per year is needed at country, regional & global levels
- The Financial Intermediary Fund (FIF) for PPR is part of the solution
WHO’s 10 Proposals to strengthen the Global Health Architecture for PPR emphasizes need for a FIF for PPR

From G20 HLIP & >300 other recommendations to 10 key proposals
Building consensus for a Financial Intermediary Fund (FIF) for PPR

A FIF as the best vehicle to fill PPR financing gaps

• G20 High Level Independent Panel (HLIP) proposed a FIF at the World Bank to support PPR
• Finance & health informal working group under the G20 Italian Presidency explored the FIF
• G20 Joint Task Force (JFHTF) of the Indonesian Presidency extensively discussed need, merits & options for a new multilateral financing mechanism
• World Bank-WHO papers on PPR financing needs, gaps & financing modalities supported discussion
• WB ‘White Paper’ on FIF & public consultations

• 20 April 2022 – G20 Finance Ministers & Central Bank Governors conclude “the World Bank should begin exploring the process to develop and set up a FIF.”
• 12 May 2022 – 2nd Global Covid-19 Summit, co-hosted by USA, Indonesia (G20), Germany (G7), Senegal (AU Chair) & Belize (Chair of CARICOM), commit $965M to the FIF
• 20 May 2022 – G7 Finance Ministers & Central Bank Governors “support...the establishment of a FIF...at the World Bank, to catalyse investments in pandemic PPR”
• 21 June 2022 – G20 Finance-Health Ministers broad support
• 30 June 2022 – World Bank Board approves new FIF for PPR
• 19-20 July 2022 – 1st mtg of Interim Secretariat & FIF Donors

In parallel, WHO & the Director-General have promoted the need for a PPR Fund since 2020
Objective of the Financial Intermediary Fund (FIF) for PPR

Finance critical investments for strengthening PPR capacities at national, regional & global levels, with a focus on low- and middle-income countries.
The FIF aims to add value by complementing financing from domestic sources & global institutions

1. Provide dedicated, additional long-term funding for PPR
2. Complement existing PPR institutions & work by addressing gaps
3. Promote coordination among key agencies working on PPR
4. Incentivize increased investments by countries & partners
5. Serve as a platform for PPR advocacy
Expected scope of FIF investments across the PPR cycle
Priorities for FIF investments will reflect the 5 core subsystems outlined in WHO’s white paper on PPR strengthening.

Initial FIF calls for proposals anticipated to be in areas of surveillance, coordination & countermeasures:

- Strengthened national integrated disease, threat and vulnerability surveillance
- Increased laboratory capacity for pathogen & genomic surveillance
- Collaborative approaches for risk forecasting, event detection & response monitoring
- Fast track R&D with pre-registered benefit sharing agreements
- Scalable manufacturing platforms & agreements for technology transfer
- Coordinated procurement & emergency supply chains to ensure accessible access

- Strengthened health emergency war & response teams that are more interoperable & readily deployable
- Coherent national action plans for preparedness, prevention, risk reduction & operational readiness
- Scalable health emergency response coordination through standardized & community applied emergency response framework

- Framework risk communication & information management to inform communities & build trust
- Community engagement to co-create public health & social measures based on local contexts & outcomes
- Multi-sectoral action to address community concerns such as social welfare & livelihood protection

- Safe & sustainable emergency care
- Infection prevention & control that protect patients, health workers & communities
- Health systems that can maintain essential health services during emergencies
The FIF will provide financing & other forms of support for PPR at national, regional & global levels

**Build regional & global capacities**
Finance institutions in areas such as:
- disease surveillance, reporting & information sharing
- shared public health assets
- regulatory harmonization
- capacity to develop, procure & deploy countermeasures and essential medical supplies.

**Strengthen country-level capacity**
Enhance PPR capacity & capability by addressing gaps in IHR (2005) & OIE International Standards, incl:
- disease surveillance
- laboratory systems
- health workforce capacity
- community engagement
- emergency comms & mgmt

**Provide technical assistance, analytics, learning & convening**
Leverage country- and regional-level investments through peer-to-peer learning, learning events, targeted technical assistance, systematic monitoring of PPR capacities and domestic spending on PPR, etc.
**FIF structure & operating cycle**

- **Trustee**
  - Instructs
  - Transfers

- **Governing Board**
  - Donors & Partners
  - Strategy, work program, funding decisions

- **Secretariat**
  - WB staff + WHO secondees

- **Technical Advisory Panel**

- **Implementing Countries & Partners**
  - Supervision & reporting; disbursements to recipients under IE’s policies & procedures
  - Project development based on IHR & PPR core capacities & National Action Plans for Health Security (NAPHS)

- **Implementing Entities (IE)**
  - WORLD BANK
  - World Health Organization
  - Other UN
  - RDBs
  - Others
Financing overview of the FIF for PPR
as of 1 August 2022

• US$ 1.3 Billion in pledges
• 14 donors to date
  • 11 countries
  • 3 foundations
• 6 more countries indicated intent
• contributions are voluntary.
• replenishment process TBD

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Next Steps – designing the FIF together

August/mid-Sept 2022:

1. Draft **FIF articles of governance**, incl.
   - Board composition & decision making
   - Secretariat composition & tasks (WB & WHO)
   - Technical Advisory Panel ToRs
   - Implementing Entities (& delivery partners)
   - Roles & responsibilities of each group

   - Results framework
   - Monitoring & reporting
   - Funding requests & allocation

3. Intensive **stakeholder consultations**!

**Targets:**
- 1\textsuperscript{st} Board meeting by mid-September 2022
- 1\textsuperscript{st} Call for Proposals by November 2022
Member State perspectives

• How best to consult with Member States on the evolving FIF design?

• Is the planned scope for the FIF appropriate?

• How can beneficiary country constituencies be formulated for the FIF Board?

• How could Board representatives for country constituencies be nominated?

• How can beneficiary countries begin preparing for FIF Calls for Proposals?