



24 November 1972

EXECUTIVE BOARD

Fifty-first Session

Provisional agenda item 6.1

REVIEW OF THE WORKING CAPITAL FUND

Report by the Director-General



1. In resolution WHA25.13¹ the Twenty-fifth World Health Assembly established the amounts of the Working Capital Fund and requested "the Executive Board to review the Working Capital Fund at its first session in 1973 and to submit a report to the Health Assembly".

2. Attached are four appendices dealing with the operation of the Working Capital Fund which are designed to assist members of the Board in reviewing the Fund. In these appendices, the Director-General provides information along the same lines as that provided to the Executive Board at its forty-ninth session.

2.1 Appendix 1 shows the net monthly cash balance of the Working Capital Fund from January to September 1972.

2.2 Appendix 2 provides an analysis of the monthly income and disbursements (January to September) under the 1972 regular budget, together with the monthly cash requirements and potential use of the Working Capital Fund with percentages thereof against the effective working budget.

2.3 Appendix 3 shows the cumulative monthly budgetary income (January to September) as a percentage of the annual budgeted income, as well as the resulting potential use of the Working Capital Fund. Comparable percentages for 1971 are also shown.

2.4 In Appendix 4 the overall cash position of the Organization from all sources is shown (January to September). Section B of this appendix lists the extrabudgetary funds (special accounts, trust funds and reserves) which can be used only for the purposes defined by their governing authority.

3. In view of the situation of the Working Capital Fund as shown in the attached appendices, the Director-General believes that should no major crisis affect the financing of the regular budget operations of the Organization, the size of the Working Capital Fund should remain at its present level.

The determining factor for assessing the size of the Working Capital Fund is the record of payment of contributions by Member States. As at 30 September 1972 the rate of collection was lower than that at 30 September 1971. The Executive Board may therefore again wish to recommend, as part of its proposals to the Twenty-sixth World Health Assembly, that Members and Associate Members make every effort to pay their annual contributions at an earlier date so that no increase in the level of the Working Capital Fund should become necessary.

¹ Off. Rec. Wld Hlth Org., No. 201, p. 8.

4. The Director-General believes that experience in the last few years has shown that there is no need for the Executive Board and the World Health Assembly to review the Working Capital Fund each year. He therefore proposes that it should be left to him to submit the matter for review to the Board and the Assembly whenever he considers that such review is warranted by circumstances affecting the financial situation of the Organization.

5. Should the Executive Board concur with the Director-General's recommendations it may wish to consider a resolution along the following lines:

"The Executive Board,

Having considered the report of the Director-General on the Working Capital Fund,

RECOMMENDS to the Twenty-sixth World Health Assembly the adoption of the following resolution:

'The Twenty-sixth World Health Assembly,

Having considered the recommendations of the Executive Board on the Working Capital Fund,

A

DECIDES that:

(1) Part I of the Working Capital Fund, composed of advances assessed on Members, shall remain established in the amount of US\$ 5 000 000, to which shall be added the assessments of any Members joining the Organization after 30 April 1965;

(2) the advances to the Working Capital Fund shall be assessed on the basis of the 1971 scale of assessment, adjusted to the nearest US\$ 100;

B

1. DECIDES that Part II of the Working Capital Fund shall remain established at US\$ 6 000 000;

2. DECIDES also that Part II of the Working Capital Fund shall be financed by appropriations by the Health Assembly from casual income as recommended by the Executive Board after considering the report of the Director-General; such appropriations shall be voted separately from the appropriations for the relevant budget year;

C

1. AUTHORIZES the Director-General to advance from the Working Capital Fund:

(1) such funds as may be required to finance the appropriations pending receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as contributions become available;

(2) such sums as may be required during a calendar year to meet unforeseen or extraordinary expenses and to increase the relevant appropriation sections accordingly, provided that not more than US\$ 250 000 is used for such purposes, except that with the prior concurrence of the Executive Board a total of US\$ 2 000 000 may be used; and

(3) such sums as may be required for the provision of emergency supplies to Member States on a reimbursable basis; sums so advanced shall be reimbursed to the Working Capital Fund when payments are received from the Member States; provided that the total amount so withdrawn shall not exceed US\$ 100 000 at any one time, and provided further that the credit extended to any one Member shall not exceed US\$ 25 000 at any one time; and

2. REQUESTS the Director-General to report annually to the Health Assembly:

(1) all advances made under the authority vested in him to meet unforeseen or extraordinary expenses and the circumstances relating thereto, and to make provision in the estimates for the reimbursement of the Working Capital Fund except when such advances are recoverable from other sources; and

(2) all advances made under the authority of paragraph CI(3) for the provision of emergency supplies to Member States, together with the status or reimbursement by Members;

D

REQUESTS the Director-General to continue his efforts to secure payment of Members' annual contributions at an earlier date, in order to preclude the necessity of increasing the amount of the Working Capital Fund;

E

REQUESTS the Director-General to submit a report on the Working Capital Fund to the Executive Board and the World Health Assembly when he considers it warranted."

CASH BALANCE OF THE WORKING CAPITAL FUND, JANUARY TO SEPTEMBER 1972

(in US dollars)

Date	Established level of the WCF	Less: arrears of contributions due to the WCF	Net cash level of the WCF	Actual cash withdrawals from WCF					Net cash balance of the WCF
				1970 Regular budget cash deficit	1971 Regular budget cash deficit	Headquarters temporary building	Tax Equalization Fund pending receipt of contributions	Total cash withdrawals	
<u>1972</u>									
1 Jan	11 018 000	130 640	10 887 360	16 680	3 674 095	213 941	177 930	4 082 646	6 804 714
31 Jan	11 018 000	124 840	10 893 160	6 680	3 396 966	181 941	25 010	3 610 597	7 282 563
29 Feb	11 018 000	124 740	10 893 280	6 680	3 091 534	181 941	25 010	3 305 165	7 588 095
31 Mar	11 018 000	115 640	10 902 360	-	2 116 317	181 941	25 010	2 323 268	8 579 092
30 Apr	11 018 000	115 640	10 902 360	-	1 965 557	181 941	25 010	2 172 508	8 729 852
31 May	11 027 000	122 040	10 904 960	-	1 330 696	181 941	25 010	1 537 647	9 367 313
30 Jun	11 027 000	122 040	10 904 960	-	491 996	181 941	25 010	698 947	10 206 013
31 Jul	11 027 000	119 040	10 907 960	-	491 996	181 941	25 010	698 947	10 209 013
31 Aug	11 027 000	119 040	10 907 960	-	488 996	181 941	25 010	695 947	10 212 013
30 Sep	11 027 000	116 040	10 910 960	-	485 307	181 941	25 010	692 258	10 218 702

MONTHLY INCOME AND DISBURSEMENTS (JANUARY TO SEPTEMBER) UNDER THE 1972 REGULAR BUDGET
TOGETHER WITH WORKING CASH REQUIREMENTS AND POTENTIAL USE OF THE WORKING CAPITAL FUND
(expressed in US \$ thousands)

	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	TOTAL
I <u>1972 BUDGET - CASH AVAILABLE</u>										
Income from assessments relating to 1972 Budget	3 758	7 666	3 343	5 915	4 474	4 266	17 169	7 483	1 531	55 605
Income from UNDP for administrative and operations services costs	500	-	-	769	-	978	-	-	-	2 247
Transfer from casual income to finance 1972 Budget	2 000	-	-	-	1 264	-	-	-	-	3 264
Total Income - 1972 Budget	6 258	7 666	3 343	6 684	5 738	5 244	17 169	7 483	1 531	61 116
Less: Disbursements against 1972 Budget	3 253	3 335	6 639	4 963	6 082	6 159	5 863	6 257	6 510	49 061
Cash available (deficit) from 1972 Budget	3 005	4 331	(3 296)	1 721	(344)	(915)	11 306	1 226	(4 979)	12 055
II <u>TOTAL CUMULATIVE CASH AVAILABLE</u>	3 005	7 336	4 040	5 761	5 417	4 502	15 808	17 034	12 055	
III <u>WORKING CASH REQUIREMENTS</u>										
Cash float	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200
Accounts payable, receivable and inter-office transactions	2 163	3 275	2 486	4 183	3 223	3 878	3 384	2 574	1 773	
Immediate obligations	3 335	6 639	4 963	6 082	6 159	5 863	6 257	6 510	6 500 ^a	
Total Working Cash Requirements	11 698	16 114	13 649	16 465	15 582	15 941	15 841	15 284	14 473	
IV <u>POTENTIAL USE OF WORKING CAPITAL FUND</u>										
Current net cash requirements (III less II)	8 693	8 778	9 609	10 704	10 165	11 439	33	-	2 418	
Other Purposes ^b	3 611	3 305	2 323	2 173	1 538	699	699	696	692	
Total Potential Use of Working Capital Fund	12 304	12 083	11 932	12 877	11 703	12 138	732	696	3 110	
PERCENTAGE OF EFFECTIVE WORKING BUDGET										
\$ 86 034 290	14.3	14.0	13.9	15.0	13.6	14.1	0.9	0.8	3.6	

^a Estimated

^b Includes advances to cover year-end budgetary deficits, advance for the construction of a temporary building at Headquarters and advances to the Tax Equalization Fund pending receipt of contributions.

NOTE: The above statement does not include casual income available during 1972 as it cannot be utilized without prior authorization or appropriation by the World Health Assembly.

The funds available were the following:	US \$
Balance 1 January 1972	3 371 000
Income to 30 September 1972	2 116 000
Appropriated by the Health Assembly	(3 724 000)
Balance at 30 September 1972	1 763 000

TABLE SHOWING MONTHLY CUMULATIVE BUDGETARY INCOME* RECEIVED EXPRESSED AS PERCENTAGES OF ANNUAL BUDGETED INCOME FOR THE EFFECTIVE WORKING BUDGET AND THE POTENTIAL USE OF THE WORKING CAPITAL FUND EACH MONTH EXPRESSED AS PERCENTAGES OF THE WORKING BUDGET

JANUARY - SEPTEMBER 1972

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT
Contributions	4.4	13.3	17.1	24.0	29.2	34.2	54.2	62.9	64.6
Other income	2.9	2.9	2.9	3.8	5.3	6.4	6.4	6.4	6.4
Total income	7.3	16.2	20.0	27.8	34.5	40.6	60.6	69.3	71.0
(1971)	(6.9)	(14.9)	(17.0)	(26.9)	(33.6)	(34.2)	(55.0)	(59.8)	(76.6)
Potential use of WCF	14.3	14.0	13.9	15.0	13.6	14.1	0.9	0.8	3.6
(1971)	(12.6)	(12.4)	(13.6)	(9.9)	(12.2)	(22.7)	(8.3)	(11.1)	(1.0)

*Includes assessed contributions, casual income and reimbursement from UNDP.

OVERALL CASH POSITION OF THE ORGANIZATION FROM ALL SOURCES JANUARY TO SEPTEMBER 1972

(in US \$ thousands)

	31 DEC 1971	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP
A. <u>REGULAR BUDGET - 1972 RESOURCES</u>										
Total cumulative cash available	-	3 005	7 336	4 040	5 761	5 417	4 502	15 808	17 034	12 055
B. <u>EXTRA-BUDGETARY RESOURCES</u>										
Executive Board Special Fund	100	100	100	100	100	100	100	100	100	100
Voluntary Fund for Health Promotion	7 490	7 330	7 315	7 512	8 273	8 534	8 861	8 867	9 305	9 528
Special Account for Servicing Costs	899	831	764	645	503	411	481	458	449	438
Special Account for Operation of Concessions at Headquarters	214	216	223	223	214	213	224	225	227	181
Special Account for Gifts to Equip and Furnish the European Regional Office	4	4	4	4	4	4	3	3	3	2
Revolving Sales Fund	104	79	112	140	163	194	264	281	290	305
Real Estate Fund	1 615	1 543	1 467	1 446	1 361	2 755	2 704	2 597	2 501	2 467
Revolving Fund for Teaching and Laboratory Equipment	400	400	400	400	400	400	400	400	400	400
Trust Funds	8 841	8 291	8 600	8 772	8 399	8 752	8 893	8 514	7 806	8 248
Reserve - Terminal Payments Account	10 304	10 415	10 555	10 724	10 794	10 997	11 087	11 259	11 319	11 387
SUB-TOTAL EXTRA-BUDGETARY RESOURCES	29 971	29 209	29 540	29 966	30 211	32 360	33 017	32 704	32 400	33 056
C. <u>ALL OTHER RESOURCES</u>										
Unliquidated obligations 1971 and prior years	14 470	12 593	11 220	10 052	8 999	7 591	6 913	6 139	5 578	5 080
Working Capital Fund	6 805	7 283	7 588	8 579	8 730	9 367	10 206	10 209	10 212	10 219
Holding Account	2 000	-	-	-	-	1 000	1 000	1 000	1 000	1 000
Casual income	3 371	3 569	3 846	4 456	4 641	1 239	1 461	1 561	1 554	1 763
Tax Equalization Fund	-	320	316	284	210	148	99	94	74	8
Accounts payable, receivable and inter-office transactions	(945)	(2 163)	(3 275)	(2 486)	(4 183)	(3 223)	(3 878)	(3 384)	(2 574)	(1 773)
SUB-TOTAL - OTHER RESOURCES	25 701	21 602	19 695	20 885	18 397	16 122	15 801	15 619	15 844	16 297
TOTAL RESOURCES (A + B + C)	55 672	53 816	56 571	54 891	54 369	53 899	53 320	64 131	65 278	61 408
Represented by:										
Cash at banks, in transit and on hand	1 824	4 128	5 659	5 994	5 430	2 610	2 089	7 838	3 084	3 026
Letter of credit	940	940	940	940	940	940	940	940	940	940
Investments	52 908	48 748	49 972	47 957	47 999	50 349	50 291	55 353	61 254	57 442
	55 672	53 816	56 571	54 891	54 369	53 899	53 320	64 131	65 278	61 408
(1971)	(50 322)	(50 161)	(51 233)	(49 921)	(52 853)	(48 497)	(43 294)	(52 266)	(50 332)	(58 343)



WORLD HEALTH ORGANIZATION
ORGANISATION MONDIALE DE LA SANTÉ

EB51/21 Add.1

9 January 1973

EXECUTIVE BOARD

Fifty-first Session

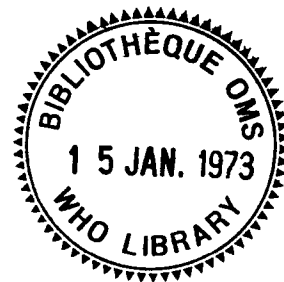
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REVIEW OF THE WORKING CAPITAL FUND

Report by the Director-General

The attached revisions to appendices 1, 2 and 3 of EB51/21 have been issued to include the October, November and estimated December 1972 figures in the respective tables. Appendix 4 has been revised to include the October and November 1972 figures only, since the accounts for 1972 will only be closed by mid-February 1973.



CASH BALANCE OF THE WORKING CAPITAL FUND, JANUARY TO DECEMBER 1972
(in US dollars)

Date	Established level of the WCF	Less: arrears of contributions due to the WCF	Net cash level of the WCF	Actual cash withdrawals from WCF						Net cash balance of the WCF
				1970 Regular budget cash deficit	1971 Regular budget cash deficit	1972 Regular budget cash deficit	Headquarters temporary building	Tax Equalization Fund pending receipt of contributions	Total cash withdrawals	
<u>1972</u>										
1 Jan	11 018 000	130 640	10 887 360	16 680	3 674 095	-	213 941	177 930	4 082 646	6 804 714
31 Jan	11 018 000	124 840	10 893 160	6 680	3 396 966	-	181 941	25 010	3 610 597	7 282 563
29 Feb	11 018 000	124 740	10 893 260	6 680	3 091 534	-	181 941	25 010	3 305 165	7 588 095
31 Mar	11 018 000	115 640	10 902 360	-	2 116 317	-	181 941	25 010	2 323 268	8 579 092
30 Apr	11 018 000	115 640	10 902 360	-	1 965 557	-	181 941	25 010	2 172 508	8 729 852
31 May	11 027 000	122 040	10 904 960	-	1 330 696	-	181 941	25 010	1 537 647	9 367 313
30 Jun	11 027 000	122 040	10 904 960	-	491 996	-	181 941	25 010	698 947	10 206 013
31 Jul	11 027 000	119 040	10 907 960	-	491 996	-	181 941	25 010	698 947	10 209 013
31 Aug	11 027 000	119 040	10 907 960	-	488 996	-	181 941	25 010	695 947	10 212 013
30 Sep	11 027 000	116 040	10 910 960	-	485 307	-	181 941	25 010	692 258	10 218 702
31 Oct	11 027 000	115 040	10 911 960	-	485 307	-	181 941	27 780	695 028	10 216 932
30 Nov	11 027 000	115 040	10 911 960	-	469 791	-	181 941	32 738	684 470	10 227 490
31 Dec	11 027 000	113 040	10 913 960	-	469 791	4 390 000*	181 941	83 000*	5 124 732*	5 789 228*

* Estimated.

MONTHLY INCOME AND DISBURSEMENTS (JANUARY TO DECEMBER) UNDER THE 1972 REGULAR BUDGET
TOGETHER WITH WORKING CASH REQUIREMENTS AND POTENTIAL USE OF THE WORKING CAPITAL FUND
(expresses in US \$ thousands)

	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
I 1972 BUDGET - CASH AVAILABLE													
Income from assessments relating to 1972 Budget	3 758	7 666	3 343	5 915	4 474	4 266	17 169	7 483	1 531	8 217	960	10 613	75 395*
Income from UNDP for administrative and operations services costs	500	-	-	769	-	978	-	-	-	-	-	-	2 247
Transfer from casual income to finance 1972 Budget	2 000	-	-	-	1 264	-	-	-	-	-	-	-	3 264
Total Income - 1972 Budget	6 258	7 666	3 343	6 684	5 738	5 244	17 169	7 483	1 531	8 217	960	10 613 ^a	80 906
Less: Disbursements against 1972 Budget	3 253	3 335	6 639	4 963	6 082	6 159	5 863	6 257	6 510	6 280	6 346	11 500 ^a	73 187
Cash available (deficit) from 1972 Budget	3 005	4 331	(3 296)	1 721	(344)	(915)	11 306	1 226	(4 979)	1 937	(5 386)	(887)	7 719
II TOTAL CUMULATIVE CASH AVAILABLE	3 005	7 336	4 040	5 761	5 417	4 502	15 808	17 034	12 055	13 992	8 606	7 719	
III WORKING CASH REQUIREMENTS													
Cash float	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200	6 200
Accounts payable, receivable and inter-office transactions	2 163	3 275	2 486	4 183	3 223	3 878	3 384	2 574	1 773	1 336	76 ^a	(500) ^a	
Immediate obligations	3 335	6 639	4 963	6 082	6 159	5 863	6 257	6 510	6 280	6 346	11 500 ^a	4 000 ^a	
	11 698	16 114	13 649	16 465	15 582	15 941	15 841	15 284	14 253	13 882	17 776	9 700	
IV POTENTIAL USE OF WORKING CAPITAL FUND													
Current net cash requirements (III less II)	8 693	8 778	9 609	10 704	10 165	11 439	33	-	2 198	-	9 170	1 981 ^a	
Other Purposes ^b	3 611	3 305	2 323	2 173	1 538	699	699	696	692	695	684	5 125 ^a	
	12 304	12 083	11 932	12 877	11 703	12 138	732	696	2 890	695	9 854	7 106 ^a	
PERCENTAGE OF EFFECTIVE WORKING BUDGET													
\$ 86 034 290	14.3	14.0	13.9	15.0	13.6	14.1	0.9	0.8	3.4	0.8	11.5	8.3	

* Not including the amount of \$ 476 100 transferred to Tax Equalization Fund to meet income tax reimbursements.

^a Estimated

^b Includes advances to cover year-end budgetary deficits, advance for the construction of a temporary building at Headquarters and advances to the Tax Equalization Fund pending receipt of contributions.

NOTE: The above statement does not include casual income available during 1972 as it cannot be utilized without prior authorization or appropriation by the World Health Assembly.

The funds available were the following:

	US \$
Balance 1 January 1972	3 371 000
Estimated income to 31 December 1972	3 353 000
Appropriated by the Health Assembly	(3 724 000)
Estimated balance at 31 December 1972	3 000 000

TABLE SHOWING MONTHLY CUMULATIVE BUDGETARY INCOME* RECEIVED EXPRESSED AS PERCENTAGES OF ANNUAL BUDGETED INCOME FOR THE EFFECTIVE WORKING BUDGET AND THE POTENTIAL USE OF THE WORKING CAPITAL FUND EACH MONTH EXPRESSED AS PERCENTAGES OF THE WORKING BUDGET

JANUARY - DECEMBER 1972

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Contributions**	4.4	13.3	17.1	24.0	29.2	34.2	54.2	62.9	64.6	74.2	75.3	87.6
Other income	2.9	2.9	2.9	3.8	5.3	6.4	6.4	6.4	6.4	6.4	6.4	6.4
Total income	7.3	16.2	20.0	27.8	34.5	40.6	60.6	69.3	71.0	80.6	81.7	94.0
(1971)	(6.9)	(14.9)	(17.0)	(26.9)	(33.6)	(34.2)	(55.0)	(59.8)	(76.6)	(79.2)	(79.4)	(95.1)
Potential use of WCF	14.3	14.0	13.9	15.0	13.6	14.1	0.9	0.8	3.4	0.8	11.5	8.3
(1971)	(12.6)	(12.4)	(13.6)	(9.9)	(12.2)	(22.7)	(8.3)	(11.1)	(1.0)	(1.0)	(9.0)	(7.2)

* Includes assessed contributions, casual income and reimbursement from UNDP.

** Not including the amount of \$ 476 100 transferred to Tax Equalization Fund to meet income tax reimbursements.

OVERALL CASH POSITION OF THE ORGANIZATION FROM ALL SOURCES JANUARY TO NOVEMBER 1972

(in US \$ thousands)

	31 DEC 1971	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV
A. REGULAR BUDGET - 1972 RESOURCES												
Total cumulative cash available	-	3 005	7 336	4 040	5 761	5 417	4 502	15 808	17 034	12 055	13 992	8 606
B. EXTRA-BUDGETARY RESOURCES												
Executive Board Special Fund	100	100	100	100	100	100	100	100	100	100	100	100
Voluntary Fund for Health Promotion	7 490	7 330	7 315	7 512	8 273	8 534	8 861	8 867	9 305	9 528	9 572	8 824
Special Account for Servicing Costs	899	831	764	645	503	411	481	458	449	438	363	341
Special Account for Operation of Concessions at Headquarters	214	216	223	223	214	213	224	225	227	181	181	183
Special Account for Gifts to Equip and Furnish the European Regional Office	4	4	4	4	4	4	3	3	3	2	2	2
Revolving Sales Fund	104	79	112	140	163	194	264	281	290	305	334	358
Real Estate Fund	1 615	1 543	1 467	1 446	1 361	2 755	2 704	2 597	2 501	2 467	2 362	2 234
Revolving Fund for Teaching and Laboratory Equipment	400	400	400	400	400	400	400	400	400	400	400	400
Trust Funds	8 841	8 291	8 600	8 772	8 399	8 752	8 893	8 514	7 806	8 248	7 248	8 413
Reserve - Terminal Payments Account	10 304	10 415	10 555	10 724	10 794	10 997	11 087	11 259	11 319	11 387	11 578	11 221
SUB-TOTAL EXTRA-BUDGETARY RESOURCES	29 971	29 209	29 540	29 966	30 211	32 360	33 017	32 704	32 400	33 056	32 140	32 076
C. ALL OTHER RESOURCES												
Unliquidated obligations 1971 and prior years	14 470	12 593	11 220	10 052	8 999	7 591	6 913	6 139	5 578	5 080	4 474	4 153
Working Capital Fund	6 805	7 283	7 588	8 579	8 730	9 367	10 206	10 209	10 212	10 219	10 217	10 228
Holding Account	2 000	-	-	-	-	1 000	1 000	1 000	1 000	1 000	1 000	1 000
Casual income	3 371	3 569	3 846	4 456	4 641	1 239	1 461	1 561	1 554	1 763	1 917	2 117
Tax Equalization Fund	-	320	316	284	210	148	99	94	74	8	-	-
Accounts payable, receivable and inter-office transactions	(945)	(2 163)	(3 275)	(2 486)	(4 183)	(3 223)	(3 878)	(3 384)	(2 574)	(1 773)	(1 336)	(77)
SUB-TOTAL - OTHER RESOURCES	25 701	21 602	19 695	20 885	18 397	16 122	15 801	15 619	15 844	16 297	16 272	17 421
TOTAL RESOURCES (A + B + C)	55 672	53 816	56 571	54 891	54 369	53 899	53 320	64 131	65 278	61 408	62 404	58 103
Represented by:												
Cash at banks, in transit and on hand	1 824	4 128	5 659	5 994	5 430	2 610	2 089	7 838	3 084	3 026	2 358	1 344
Letter of credit	940	940	940	940	940	940	940	940	940	940	940	940
Investments	52 908	48 748	49 972	47 957	47 999	50 349	50 291	55 353	61 254	57 442	59 106	55 819
	55 672	53 816	56 571	54 891	54 369	53 899	53 320	64 131	65 278	61 408	62 404	58 103
(1971)	(50 322)	(50 161)	(51 233)	(49 921)	(52 853)	(48 497)	(43 294)	(52 266)	(50 332)	(58 343)	(59 852)	(54 763)