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UNITED NATIONS JOINT STAFF PENSION FUND

ANNUAL REPORT OF THE UNITED NATIONS JOINT STAFF
PENSION BOARD FOR 1959 (ARTICLE XXXV OF THE
UNITED NATIONS PENSION FUND REGULATIONS)

Article XXXV of the Regulations of the United Nations Joint Staff Pension Fund provides that:

"The Joint Staff Pension Board shall present annually to the General Assembly of the United Nations and to the Member Organizations a report, including a balance sheet, on the operation of these Regulations. The Secretary-General shall inform each Member Organization of any action taken by the General Assembly upon the Report."

The annual report of the Joint Staff Pension Board for 1959 was accordingly submitted to the Fourteenth Session of the United Nations General Assembly as document A/4469. It has thus been made available to governments and in view of its bulk is not reproduced here. Extra copies are available should any delegation wish to examine it.

The annual report may be briefly summarized as follows: the principal of the Fund as of 30 September 1959 stood at \$ 92 627 900. Participants in the Pension Fund at the same date numbered 10 687 full participants and 2868 associate participants, of which the World Health Organization participants numbered 1330 and 962 respectively. As at 30 September 1959 there were 661 beneficiaries of the Fund including pensioners, widows and children.

The Board held its tenth session in Geneva in July 1960. During this session the Board examined and discussed the report of the Expert Group on the Comprehensive Review of the Pension Fund and made recommendations thereon to the General Assembly of the United Nations. The substance of these recommendations

