

Amendments to the Financial Regulations and Financial Rules

Seventh report of the Programme, Budget and Administration Committee of the Executive Board to the Sixty-third World Health Assembly

1. The twelfth meeting of the Programme, Budget and Administration Committee was held in Geneva on 14 May 2010 under the chairmanship of Dr M. Dahl-Regis (Bahamas).¹
2. The Committee noted that, in order to comply with the International Public Sector Accounting Standards (IPSAS), the frequency of external audit of WHO's financial statements must change from the current biennial audit to an annual audit. That change would also be consistent with the introduction of annual accounts.
3. The required change to the Financial Regulations would be submitted to the Executive Board for consideration at its 128th session in January 2011.
4. The Secretariat noted that the first annual IPSAS-compliant financial statement would be issued in 2012. Full compliance with IPSAS depends on the implementation of the Global Management System in the African Region as well as further work with respect to fixed assets and inventories.

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¹ For list of participants, see document A63/49, Annex.