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Toward full financing of the ACT-Accelerator in 2021

MS COVID-19 Briefing

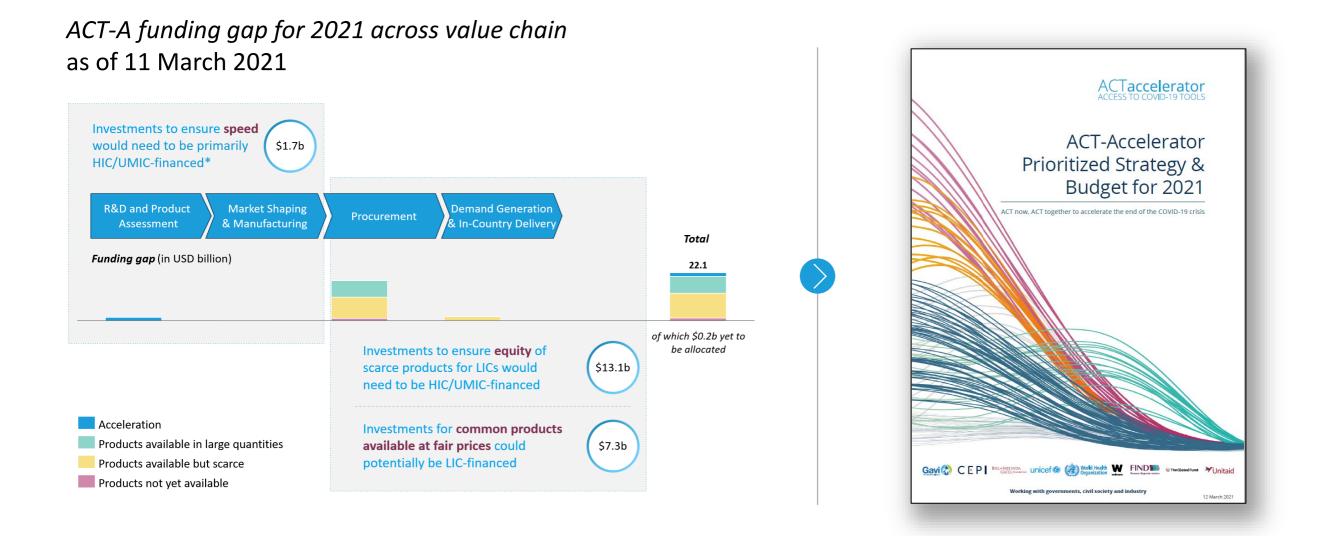
18 MARCH 2021

ACT now, ACT together to accelerate the end of the COVID-19 crisis



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The Facilitation Council developed a Financing Framework which now anchors the ACT-Accelerator Strategy & Budget for 2021

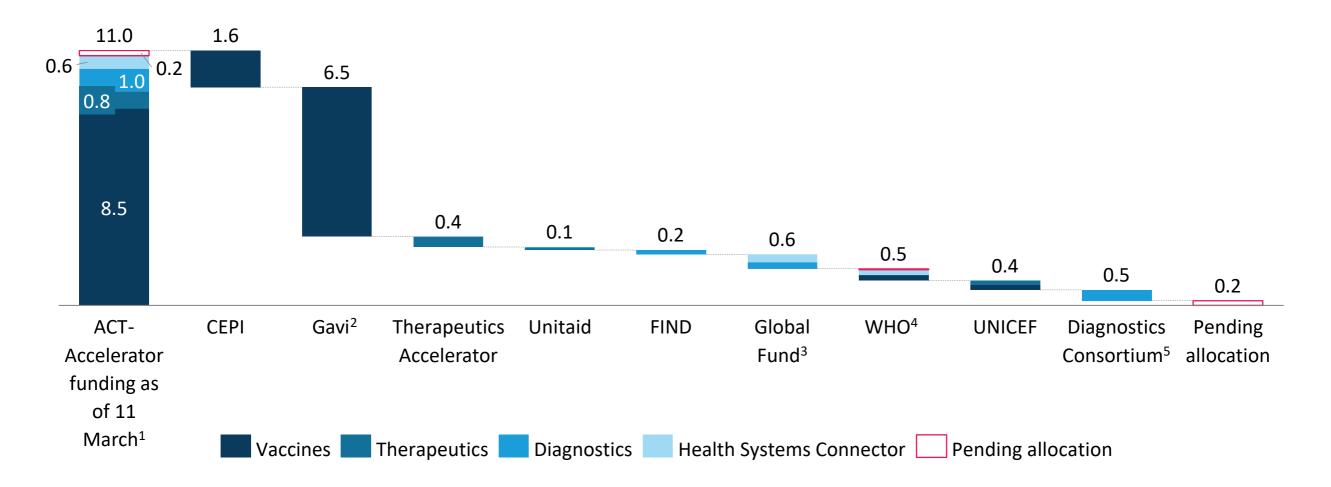




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ACT-Accelerator's contributions have reached US\$ 11 billion so far

ACT-Accelerator funding, in US\$ billion, as of 11 March 2021



Note: all financial commitments can be accessed at <u>https://www.who.int/publications/m/item/access-to-covid-19-tools-tracker</u>.

1. Excluding the new USG announcement of 11 March contributing US\$ 3.5 billion to the Global Fund

2. Includes US\$ 150 million from Gavi core resources, approved by the Board as catalytic funding for delivery of vaccines to AMC92 economies

- 3. Recent contributions to Global Fund are contingent on the allocation of these funds through the Global Fund's C19RM process. Their allocation by Pillar is previsional
- 4. Several contributions to WHO are flexible. Their allocation by Pillar is previsional

5. US\$ 470 million contributed by the Diagnostics Consortium to procure automated and manual molecular tests for LMICs

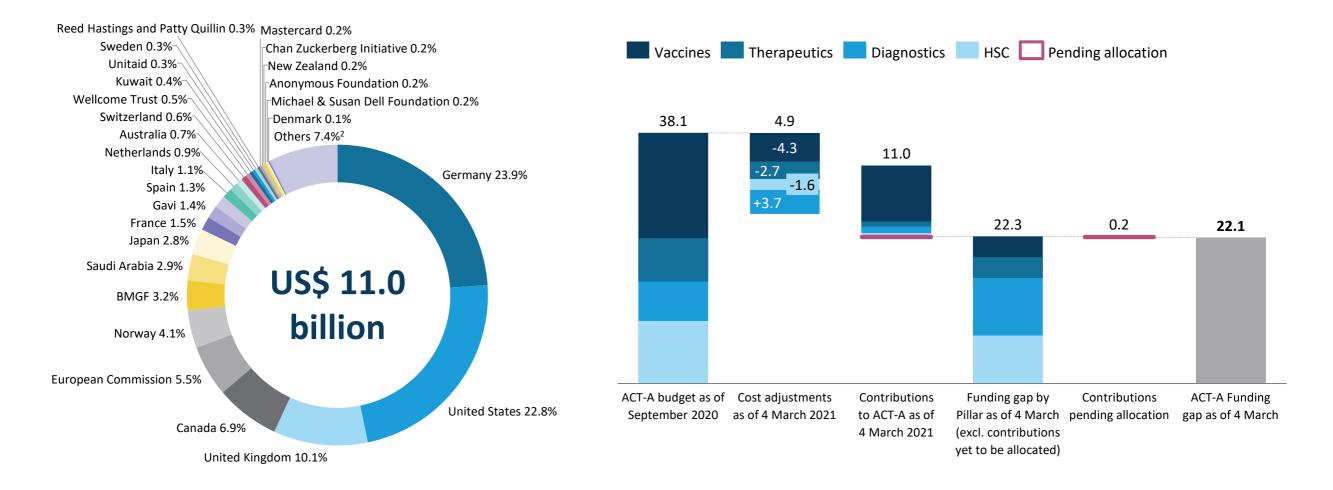
6. Pending allocation from contributors



ACT-Accelerator's generous contributors bring the funding gap to US\$ 22.1 billion for 2021

ACT-A contributors¹ as of 11 March 2021

ACT-A funding gap for 2021, in US\$ billion as of 11 March 2021



Note: all financial commitments can be accessed at <u>https://www.who.int/publications/m/item/access-to-covid-19-tools-tracker</u>.

1. Excluding the new USG announcement of 11 March contributing US\$ 3.5 billion to the Global Fund. US\$ 11 billion include \$470m contributed by the Diagnostics Consortium to procure automated and manual molecular tests for LMICs

2. Contributions <US\$ 12m, and including \$470m contributed by the Diagnostics Consortium to procure automated and manual molecular tests for LMICs



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Political Momentum for the ACT-Accelerator and its Financing is Growing

Joint G7 Leaders' Statement February 19, 2021 **European Council February 26, 2021**

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We invite all partners, including the G20 and International Financial Institutions, **to join us in increasing support to ACT-A**

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We welcome COVAX's first plans to distribute vaccines to 92 LMICs. We commit to contributing the EU's fair share to the funding of ACT-A. G20 Finance Ministers & Central Bank Governors' Meeting February 26, 2021

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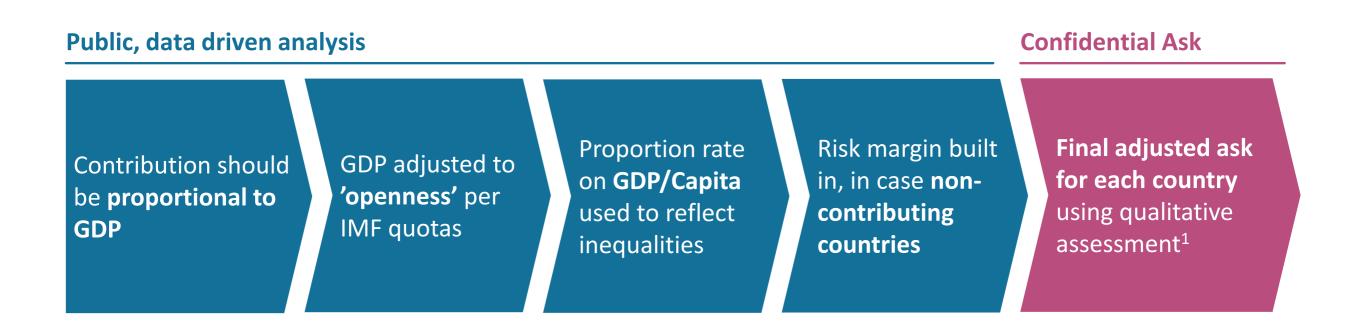
Granting equitable access to safe vaccines, diagnostics and therapeutics for all countries is a top priority for all the Ministers and Governors.



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To build on this momentum, the Facilitation Council proposed a 5-step approach for countries to burden share the cost of ACT-A

5-step approach to build rational burden-sharing across HICs & UMICs, adjusted with qualitative analysis – modelled after IMF quota approach





Model Outputs I Target contributions generated for each country, with a progressive contribution of GDP/Capita and 20% default risk buffer (1/2)

Estimated contribution range by country¹, top 1-30 donors in USD Bn



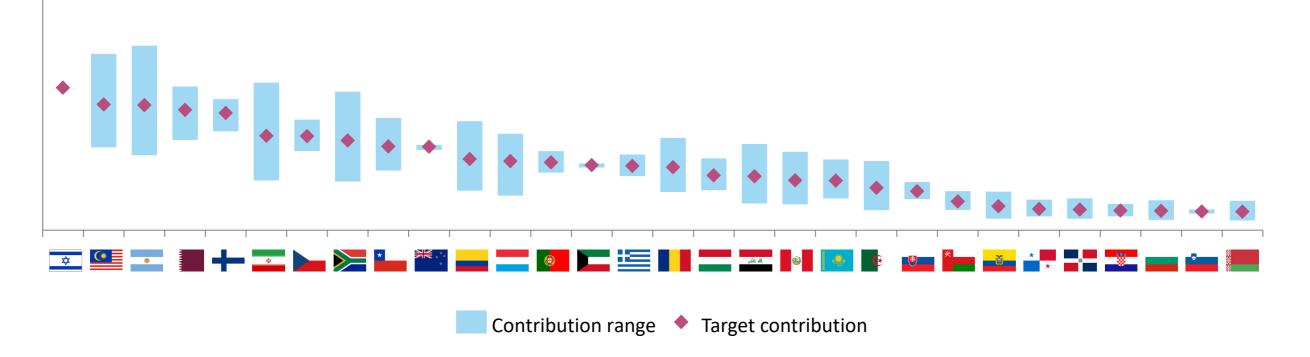
1. Model outputs including the 20% buffer to offset potential default risk of several targeted countries. Excluding EC. Source: United Nations, WHO, IMF, World Bank



Model Outputs I Target contributions generated for each country, with a progressive contribution of GDP/Capita and 20% default risk buffer (2/2)

Estimated contribution range by country¹, top 31-60 donors in USD Bn

The co-chairs Norway & South-Africa will adjust the **final ask** based on the target contribution from the model and other factors such as the debt situation

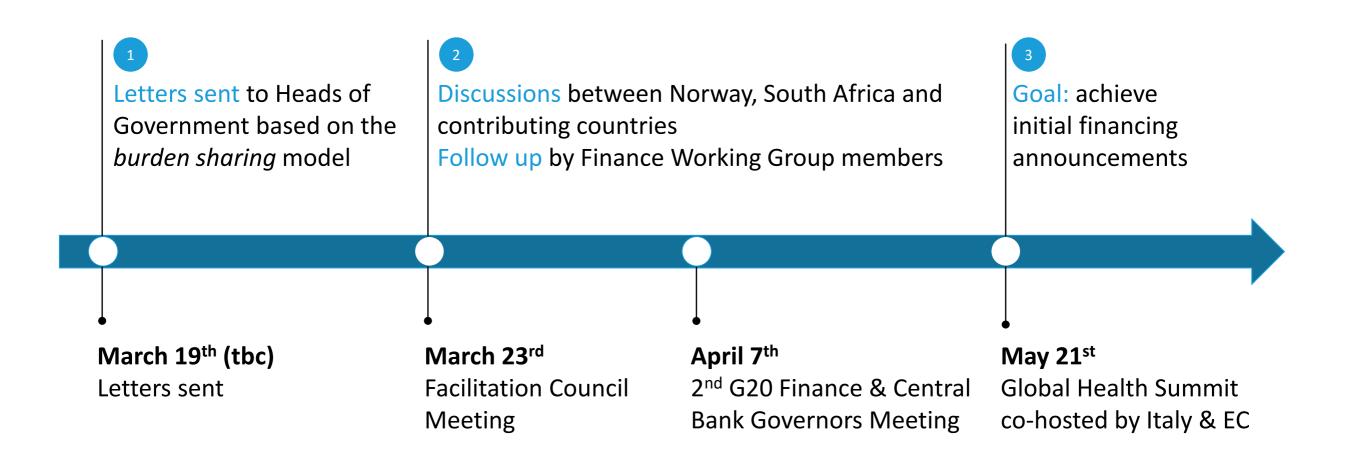


1. Model outputs including the 20% buffer to offset potential default risk of several targeted countries. Excluding EC. Source: United Nations, WHO, IMF, World Bank



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Norway and South Africa will soon engage in bilateral discussions with Heads of State to kick off the campaign



The ACT-Accelerator Hub, hosted by WHO, will support the Co-Chairs outreach and Member State engagement along this process



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REMINDER: 5th ACT-A FACILITATION COUNCIL

PRE-BRIEF, 19 MARCH 12.30-14.00hr

AGENDA

- 1. Diagnostics & Therapeutics: state of play & looking forward
- 2. Look ahead to the 5th Council

5th COUNCIL, 23 MARCH 12.30-15.00hr

AGENDA

1. ACT-A diagnostics & therapeutics goals in 2021: what's holding us back?

Interactive panel discussion with countries & council members

2. Where do we have to focus to rapidly scale up supply to COVAX?

Interactive panel discussion with CEPI, WHO, countries, CSOs & Council

Proceeding will be livestreamed for all Member States on the <u>ACT Accelerator site</u>



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