

Hosted by World Health

Access to COVID-19 Tools Accelerator (ACT-A) Facilitation Council Co-Chair's Update

Member States COVID-19 Briefing

19 November 2020

Goals

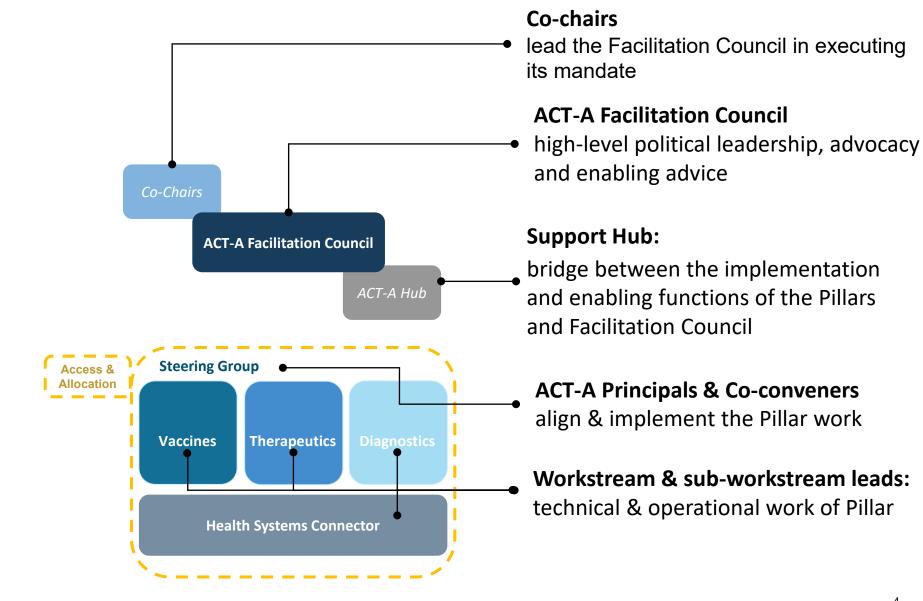
- 1. Share outcomes of **2nd Council Meeting** (3 Nov)
- 2. Update on the intersessional work of the co-Chairs
- 3. Highlight next steps to 3rd Council meeting (Jan/Feb 2021)

RECAP on the main functions of the ACT-Accelerator Facilitation Council:

- Assist the ACT-A in addressing major strategic, policy & financial challenges
- Actively engage in and champion at the highest levels, the political advocacy and mobilization of resources needed for ACT-A to deliver

Full Terms of Reference: <u>https://www.who.int/docs/default-source/act/act-a-facilitation-council-terms-of-reference-21-september-2020.pdf</u>

ACT-A structure: high level overview of roles



1st High-Level Facilitation Council (10 Sept)

- <u>Live broadcast</u> of high-level HoS segment
- Kicked-off the ACT-A Advocacy
 Campaign
- Endorsed the ACT-A Plan & Investment Case for its scale-up phase
- Harnessed strong political support for ACT-A: <u>Council Outcome</u> <u>Statement</u>



HIGHLIGHTS: 2nd Council, 3 Nov on the theme of:

Addressing a macroeconomic crisis through the ACT Accelerator

Session I – Access to ACT-A's New & Emerging Tools

- Keynote: Sir Witty, WHO Special Envoy
- Panel: Dr Nsanzimana (Rwanda), Sir Farrar (Wellcome)
- Speakers: St Kitts & Nevis, Singapore, Japan, China, Republic of Korea, Russia, Vietnam, Spain, Saudi Arabia

Session II – Urgent Macroeconomic Case for ACT -A

- Keynote: Lord Jim O'Neill & Petya Koeva (IMF)
- Panel: Ms Murthi (World Bank), J Denton (ICC), Dr Gomes (CSO rep)
- Speakers: Canada, India, Brazil, Dr Rahman (CSO rep)

Closing Call to Action

- France & Saudi Arabia (Paris Peace Forum & G20)
- UK & Italy (incoming G7 & G20)

'Midway into the scale-up phase, ACT-A's promise of equitable access is under threat due to serious financing gaps...' Minister Ulstein, Norway

> 'Every country will need to play a part in financing an end to this crisis. Every leader has political choices to make'. Minister Mkhize, South Africa

'The time for talking is over. There is an exit strategy through WHO & ACT-A.' Jeremy Farrar, Wellcome

'ACT-A needs < 1/10 of 1% of global GDP; this is the easiest decision for world leaders'. Lord Jim O'Neill

2nd Council Meeting: co-Chair's Summary

We reiterated:

- Significant & concrete progress made by ACT-A
- Multilateral collaboration & solidarity is key to ending the pandemic
- Urgent & stronger political & financial support for ACT-A is needed

We emphasized the need for: (as a matter of urgency)

- **collectively securing the financial resources** required to scale-up for impact and **to change the course of the pandemic**.
- honouring and realizing our shared commitment to fair & timely allocation to leave no one behind in this crisis
- all countries (whether through domestic stimulus or the use of concessional loans) to consider global investments in controlling the pandemic through ACT-Accelerator as a very cost-effective form of macroeconomic stimulus

The full summary can be found here: <u>https://www.who.int/docs/default-</u> <u>source/act/act-a-fc2-chairs-summary-17nov2020-final.pdf?sfvrsn=90899d77_2</u>

Key ACT-A landmarks



New Rapid Tests approved & volume/price guarantees for LMICs (120m @ \$3-5)

1st life-saving therapy (Dexa) in rollout in LICs & monoclonal antibodies under evaluation



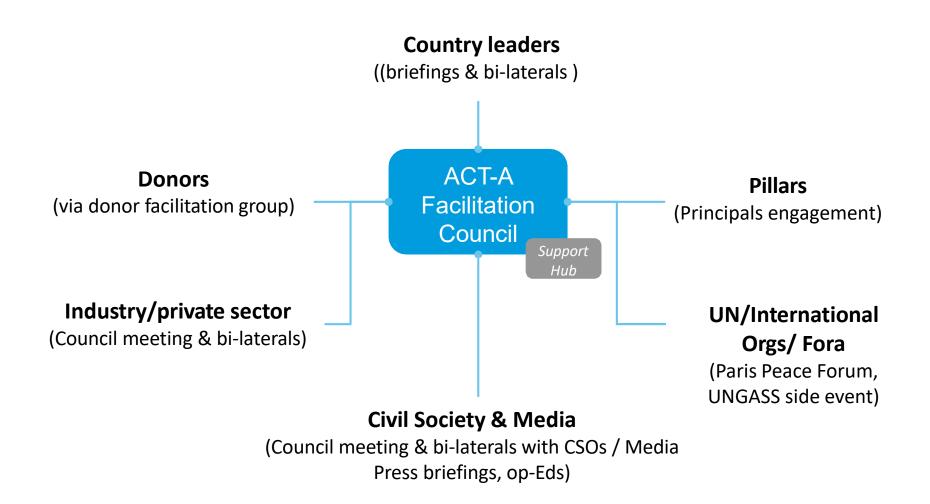
COVAX Facility 'in business' with 187+ economies &

dynamic vaccine portfolio



Equitable Allocation Framework & COVAX allocation mechanism established

Co-Chair's Intersessional ACT-A activities

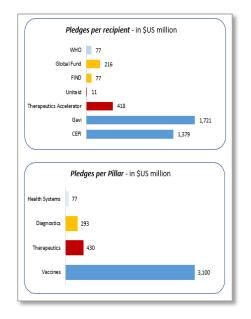


Key new strategic ACT-A publications



ACT-A Urgent Priorities & Financing needs

Provides sharpened near-term priorities & urgent financing needs as at 10 Nov 2020. <u>Link</u>



ACT-A Commitment Tracker <complex-block><section-header>

The Human Cost of COVID-19

Provides transparency on funding commitments, updated every 2 weeks. <u>Link</u> Highlights relevance of ACT-A agenda through real stories Link

Context for the 3rd Council

Where we stand:



- Financing landscape for ACT-A has been mapped
- Multiple events so far have raised \$US 0.5 – 1 Bn each (primarily ODA) – great commitment but not sufficient to close ACT-A financing gaps
- Positive preliminary readouts on vaccines – but no quick end to the crisis without real investment
- Key implementation challenges ahead that needs political support

Path forward:

- Fundamentally need to go beyond
 ODA (e.g. Stimulus, concessional loans, private sector)
- Real political leadership essential, esp from G7/G20
- Council can engage finance
 Ministries & influencers
- ACT-A Pillars need to continue to build confidence esp. to ensure full financing across diagnostics, therapeutics & health systems

Looking forward: a 3rd Council Meeting

GOAL: turning political commitment into financing additionality			Pre-Council	3 rd Council Jan/Feb 2021
			(working level)	Close residual gaps
			Mid-Dec 2020	in urgent \$4.5 B need
		2 nd Council 3 Nov 2020	Prepare for Jan/Feb meeting Align on 2021 financing strategy	
	1 st Council 10 Sept 2020	Aligned on urgent priorities & financing need –		0 01
Key objectives Council	Endorsed Plan & Investment case. Advocacy Campaign Iaunched	and the macroeconomic case for investing ACT-A		
Outcomes	WHS \$60M for Dx UNGA \$1B for Vx	PPF \$0.5B Vx G20 Summit ?	Urgent gaps closed	Big 'financing moment' 12

"...if medical solutions can be made available faster and more widely relative to our baseline, it could lead to a cumulative increase in global income of almost \$9 trillion by end-2025"

IMF World Economic Outlook, October 2020

Addressing ACT-A's urgent needs = only **1 day** of that income and would save countless lives

'Investing now to ensure that effective diagnostics, therapeutics, and vaccines are developed and distributed to people around the world is not only the right thing to do; it is also the smart thing to do.... so that global trade and growth can bounce back.' Jim O'Neill

Read in full <u>here</u>



Back-up slide

Final ACT-A Facilitation Council composition¹

Governments

Regional groups

- League of Arab States: Bahrain
- Association of South East Asian Nations (ASEAN): Vietnam
- African Union (AU): South Africa
- Caribbean Community (CARICOM): Saint Kitts and Nevis
- Commonwealth of Independent States (CIS): Uzbekistan
- Forum of Small States: Singapore
- New Partnership for Africa's Development (NEPAD): Rwanda
- Community of Latin American and Caribbean States (CELAC): Mexico³
- Pacific Island Forum (PIF): Tuvalu
- South Asian Association for Regional Cooperation: Nepal
- USA & World Bank observers to the Council meeting
 South Africa is also a market shaper & founding member
 founding member

Co-Chairs: Norway and South Africa

Founding Donors

- Canada
- France
- Germany
- Italy
- Japan
- Norway
- Saudi Arabia
- Spain
- United Kingdom

Co-hosts

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World Health Organization & European Commission

Non-government partners

- Bill & Melinda Gates Foundation
- Wellcome Trust
- World Economic Forum

Market Shapers²

- Brazil
- China
- India
- Indonesia
- Republic of Korea
- Russia

- **Envoys & Invitees**
 - WHO Envoys x2
- CSO x 2
- ICC