

The ACT-Accelerator

Sharpened Priorities & Financing Needs

Member States COVID-19 Briefing

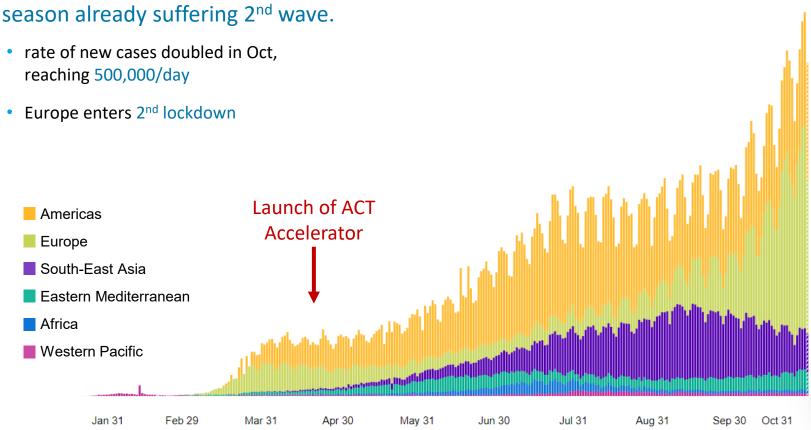
5 November 2020

Access to COVID-19 Tools Accelerator (ACT-A) 2 over-riding objectives

- accelerate the development of new diagnostics, treatments & vaccines
- achieve equitable global access to all COVID-19 tools

10 months into the pandemic, >46 M people have already been infected & 1.2 M people have died

Northern hemisphere enters flu season already suffering 2nd wave.



Source: WHO Dashboard as of 1st Nov 2020

2 months ago, ACT-Accelerator moved into scale-up

Scale-up Plan & Investment Case, Released 25 September 2020



Status Report & Plan provides an overview of ACT-Accelerator's goal, approach, achievements to date & near-term priorities. Link

Investment Case provides an economic rationale for investing in ACT-A as a global, integrated, 'end-to-end' solution. Link



ACT-A has already **hit key landmarks in its scale-up phase** (examples at 4 Nov 2020)



new Rapid Tests approved, with volume & price guarantees for LICs/LMICs (120m tests @ \$3-5/unit over 6 months)



1st **life-saving therapy** in rollout (Dexamethasone) with 3 M doses for LICs; **monoclonal antibodies** in evaluation for LICs



COVAX Facility 'in business' with 186+ economies (>90% of world population); dynamic vaccine portfolio



Equitable Allocation Framework & COVAX Allocation Mechanism established

Halfway through ACT-A's scale-up phase, 4 major trends are driving sharper priorities & updated funding needs



Deeper understanding of the evolving product portfolio



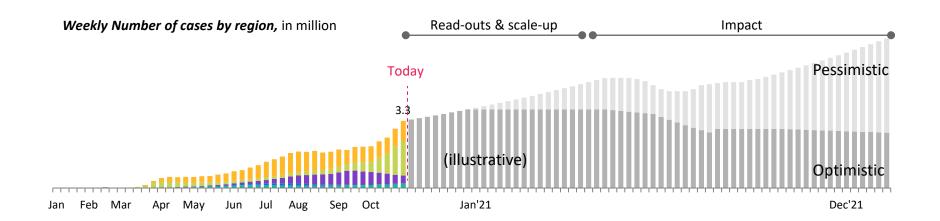
Imminent product 'read-outs' could impact end of pandemic



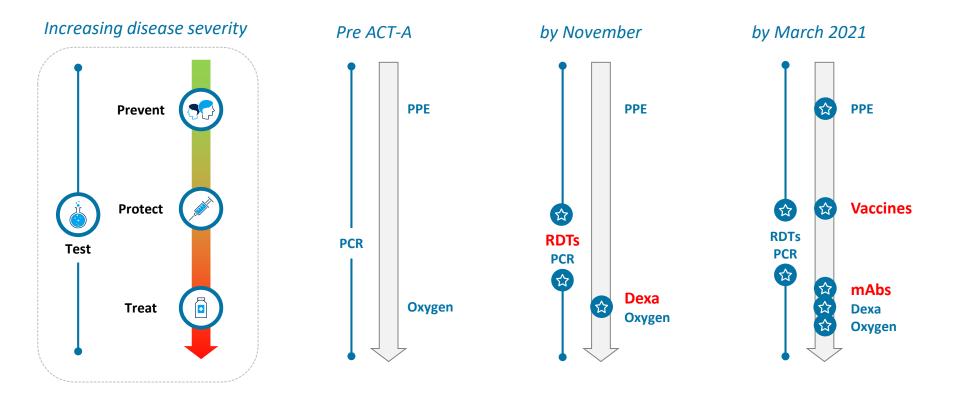
Equitable access threatened by lack of funding & in-country capacities



New evidence that multilateralism accelerates global recovery



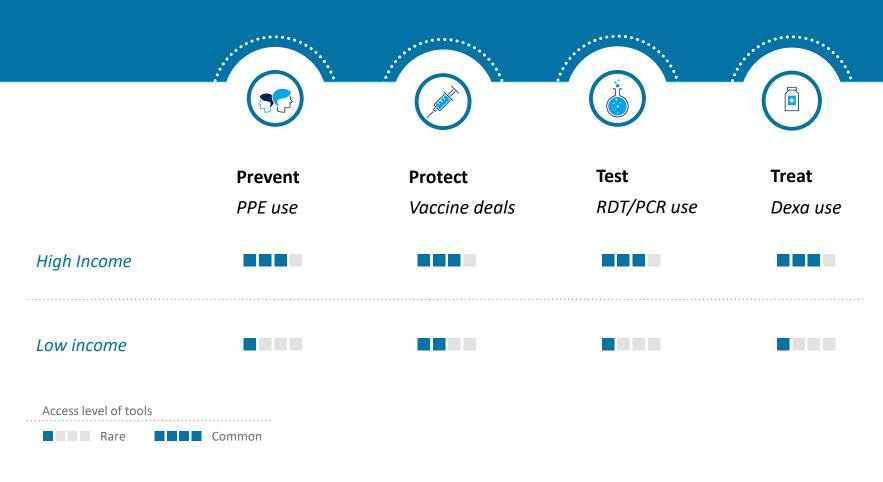
ACT-A is helping to save lives with these tools & accelerate other game changing products in the coming months



ACTaccelerator

XXX New tool

But access to these critical tools differs widely across countries & could worsen without urgent financial & political action



ACT-A aims to start changing the fundamental dynamic of the pandemic by March



Diagnostics

Expanded testing globally: with immediate increase in the number & volume of high-quality RDTs and facilitating their use



Therapeutics

Wider availability of treatments to save lives: by accelerated use of Dexamethasone & oxygen and secured production capacities for mAbs



Vaccines

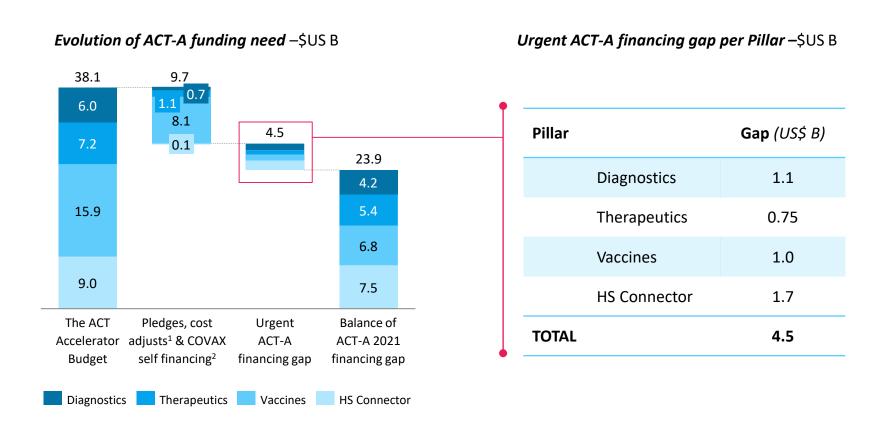
Full vaccination readiness: with doses secured for global rollout to +20% of population; further R&D, tech transfer & capacity scale-out



Health systems connector

Best practice for delivering COVID-19 tools established and in roll out: with rapid assessments, integrated delivery plans, large scale PPE use and key systems investments

US\$4.5 B is required urgently for this near-term ACT Accelerator scale-up and impact



^{1.} incl. US\$ 0.1 B by Gavi for Vaccine Procurement/Delivery; 2. COVAX Facility manufacturing & procurement costs financed by self-financing participants (SFP) List of SFPs

"...if medical solutions can be made available faster and more widely relative to our baseline, it could lead to a cumulative increase in global income of almost \$9 trillion by end-2025"

IMF World Economic Outlook, October 2020

Addressing ACT-A's urgent needs = only **1 day** of that income and would save countless lives

On 2 November, the ACT-A Facilitation Council discussed the evolving priorities & urgent financing needs

Programme Summary

Co-Chairs: MoH, South Africa & Min Int'l Dev, Norway

Participation: 165 delegates & invitees online

Session I – Access to ACT-A's New & Emerging Tools

- Keynote: Sir Witty, WHO Special Envoy
- Panel: Dr Nsanzimana (Rwanda), Sir Farrar (Wellcome)
- Speakers: St Kitts & Nevis, Singapore, Japan, China,
 Republic of Korea, Russia, Vietnam, Spain, Saudi Arabia

Session II - Urgent Macroeconomic Case for ACT -A

- Keynote: Lord Jim O'Neill & Petya Koeva (IMF)
- Panel: Ms Murthi (World Bank), J Denton (ICC), CSO
- Speakers: Canada, India, Brazil, CSO

Closing Call to Action

- France & Saudi Arabia (Paris Peace Forum & G20)
- UK & Italy (incoming G7 & G20)

Some Highlights

'Midway into the scale-up phase, ACT-A's promise of equitable access is under threat due to serious financing gaps...'

Minister Ulstein, Norway

'Every country will need to play a part in financing an end to this crisis. Every leader has political choices to make'. Minister Mkhize, South Africa

'The time for talking is over. There is an exit strategy through WHO & ACT-A.' Jeremy Farrar, Wellcome

'ACT-A needs < 1/10 of 1% of global GDP; this is the easiest decision for world leaders'. Lord Jim O'Neill

Next Steps

Incorporate final comments and publish ACT-A Urgent Priorities

& Financing Gaps (at 9 Nov 2020)

Finalize and issue the ACT-A
 Facilitation Council Co-Chairs
 Summary & Next Steps

Intensify the ACT-A Advocacy
 Campaign, particularly through
 Paris Peace Forum (11-13 Nov) &
 G20 Leaders Summit (21-22 Nov)

